

FISCAL NOTE

HB 893 - SB 1508

March 13, 2007

SUMMARY OF BILL: Authorizes an employer garnishee to collect a processing fee of five percent of each payment of a judgment debtor's garnished earnings.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant
Increase State Revenues – Not Significant

Increase Local Govt. Expenditures – Not Significant
Increase Local Govt. Revenues – Not Significant

Assumptions:

- This bill provides for a processing fee to be collected for court ordered garnishments and does not specify child support garnishments.
- The state would have to make minor technical changes to the payroll system to calculate the 5% fee.
- Any increase in revenues for state and local governments will be a result of the difference between any amounts currently being collected and any increase in collections from higher processing fees being collected. Any amounts are estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director